

BEN TRE FORESTRY AND AQUAPRODUCT IMPORT EXPORT JOINT STOCK COMPANY

BALANCE SHEET

As of June 30th , 2009

Quarter 2/ 2009

Unit: VND

ASSETS	CODE	EXP	June 30th, 2009	January 1st, 2009
1	2	3	4	4
TOTAL ASSETS :			752,449,499,685	773,234,419,321
A/- CURRENT ASSETS :	100		543,706,574,967	558,250,726,430
<i>I/- CASH AND CASH EQUIVALENTS :</i>	<i>110</i>		<i>2,632,930,496</i>	<i>20,181,886,567</i>
1. Cash	111	V.01	2,632,930,496	20,181,886,567
2. Cash equivalents	112			
<i>II/- SHORT-TERM FINANCIAL INVESTMENTS:</i>	<i>120</i>	<i>V.02</i>	<i>15,941,849,352</i>	<i>11,464,542,002</i>
1. Short-term security investments	121			
2. Provision for devaluation of short-term investments (*)	129			
<i>III/- SHORT-TERM RECEIVABLES:</i>	<i>130</i>		<i>183,061,026,647</i>	<i>146,237,770,853</i>
1. Trade accounts receivable	131		112,287,679,907	130,202,648,517
2. Advances to supplier	132		28,521,893,486	4,135,379,333
3. Internal receivables (Capital receivable from subsidiaries)	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	42,251,453,254	11,899,743,003
6. Provision for short-term bad receivables (*)	139			
<i>IV/- INVENTORIES:</i>	<i>140</i>		<i>323,014,358,991</i>	<i>372,320,171,374</i>
1. Inventories	141	V.04	323,014,358,991	373,973,986,903
2. Provision for devaluation of inventories (*)	149		-	(1,653,815,529)
<i>V/- OTHER CURRENT ASSETS:</i>	<i>150</i>		<i>19,056,409,481</i>	<i>8,046,355,634</i>
1. Short-term prepaid expenses	151		14,354,385,216	399,918,071
2. VAT deductible	152		2,950,902,106	5,865,201,901
3. Tax and accounts receivable from State budget	154	V.05		
4. Other current assets	158		1,751,122,159	1,781,235,662
B/- LONG-TERM ASSETS :	200		208,742,924,718	214,983,692,891
<i>I/ LONG-TERM RECEIVABLES :</i>	<i>210</i>		<i>(0)</i>	<i>(0)</i>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<i>II/- FIXED ASSETS:</i>	<i>220</i>		<i>175,605,088,818</i>	<i>181,091,371,278</i>
1. Tangible fixed assets	221	V.08	172,699,411,131	174,995,353,396
- Historical cost	222		238,495,855,875	237,193,705,961
- Accumulated depreciation (*)	223		(65,796,444,744)	(62,198,352,565)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	2,829,263,487	2,816,760,687
- Historical cost	228		2,844,263,487	2,826,760,687

- Accumulated depreciation (*)	229		(15,000,000)	(10,000,000)
4. Construction in progress expenses	230	V.11	76,414,200	3,279,257,195
III/- PROPERTY INVESTMENTS :	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV/- LONG-TERM FINANCIAL INVESTMENTS	250		5,999,313,752	6,037,313,752
1. Investment in subsidiary company	251			
2. Investment in joint venture	252		1,978,989,752	2,016,989,752
3. Other long-term investments	258	V.13	4,020,324,000	4,020,324,000
4. Provision for devaluation of long-term finance investment (*)	259		(0)	(0)
V/- OTHER LONG-TERM ASSETS	260		27,138,522,148	27,855,007,861
1. Long-term prepaid expenses	261	V.14	27,138,522,148	27,855,007,861
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL RESOURCE :			752,449,499,685	773,234,419,321
A/- LIABILITIES :	300		488,644,012,677	416,501,778,648
I/- CURRENT LIABILITIES:	310		465,520,612,677	393,378,378,648
1. Short-term borrowing and debts	311	V.15	407,243,519,708	271,948,723,736
2. Trade accounts payable	312		36,964,821,502	102,723,594,508
3. Advances from customers	313		1,846,281,335	485,308,134
4. Taxes and liabilities to State budget	314	V.16	(157,202,882)	(175,426,156)
5. Payable to employees	315		3,895,494,863	2,711,969,522
6. Payable expenses	316	V.17	75,290,475	55,485,714
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	15,652,407,676	15,628,723,190
10. Provision for current liabilities	320			
II/- LONG-TERM LIABILITIES :	330		23,123,400,000	23,123,400,000
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	23,123,400,000	23,123,400,000
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336		-	-
7. Provision for long-term liabilities	337			
B/- OWNER'S EQUITY :	400		263,805,487,008	356,732,640,673
I/- CAPITAL SOURCES AND FUNDS	410	V.22	263,969,446,686	356,558,817,537
1. Paid-in capital	411		150,000,000,000	150,000,000,000
2. Capital surplus	412		233,085,077,000	233,085,077,000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(68,654,558,823)	(33,863,547,813)
2. Assets revaluation difference	415			
3. Foreign exchange difference	416			
4. Investment and development funds	417		-	-
5. Financial reserve fund	418		1,054,879,751	1,054,879,751
5. Other fund belong to owner's equity	419			
6. Retained after-tax profit :	420		(51,515,951,242)	6,282,408,599
7. Capital for construction work	421			
II/ BUDGET SOURCES:	430		(163,959,678)	173,823,136
1. Bonus and welfare funds	431		(449,231,502)	(112,448,688)

2. Budgets	432	V.23	162,331,697	163,331,697
3. Budget for fixed asset	433		122,940,127	122,940,127

BEN TRE FORESTRY AND AQUAPRODUCT IMPORT EXPORT JOINT STOCK COMPANY

INCOME STATEMENT

(QUARTER 2 / 2009)

Unit: VND

ITEMS	CODE	EXP	Quarter II		Accumulation	
			Year 2009	Year 2008	Year 2009	Year 2008
1. Revenue of sales and services	1	VI.25	241,250,189,475	174,055,906,741	391,999,658,299	325,988,385,938
<i>Include: from internal sales</i>			<i>102,613,001,397</i>	<i>18,699,954,280</i>	<i>178,927,328,747</i>	<i>62,484,391,180</i>
2. Deductions	2	VI.26	15,419,054,400	-	15,419,054,400	15,182,621,080
3. Net sales and services (10=01-02)	10	VI.27	225,831,135,075	174,055,906,741	376,580,603,899	310,805,764,858
4. Cost of goods sold	11	VI.28	271,856,502,632	151,545,026,760	415,895,465,587	275,472,803,086
5. Gross profit (20=10-11)	20		(46,025,367,557)	22,510,879,981	(39,314,861,688)	35,332,961,772
6. Financial Income	21	VI.29	2,238,055,186	3,993,320,307	6,779,661,993	4,259,314,505
7. Financial Expenses	22	VI.30	1,449,752,300	8,545,118,407	5,196,769,415	10,952,601,086
<i>- Include: Interest expense</i>	23		<i>1,411,836,227</i>	<i>8,442,909,101</i>	<i>5,158,853,342</i>	<i>10,368,885,660</i>
8. Selling Expenses	24		11,290,899,090	12,423,886,793	16,188,555,569	18,138,363,974
9. General and Administrative Expenses	25		1,916,125,827	3,005,814,045	4,167,808,823	5,307,877,145
10. Net operating profit [30=20+(21-22)+(24-25)]	30		(58,444,089,588)	2,529,381,043	(58,088,333,502)	5,193,434,072
11. Other income	31		3,093,563,083	4,942,998,254	5,399,490,413	6,964,456,468
12. Other expenses	32		3,035,536,494	4,501,215,048	5,016,371,222	6,067,654,291
13. Other profit (40=31-32)	40		58,026,589	441,783,206	383,119,191	896,802,177
14. Profit before tax (50=30+40)	50		(58,386,062,999)	2,971,164,249	(57,705,214,311)	6,090,236,249
15. Current corporate income tax expenses	51	VI.31	0	0	(61,098,109)	0
16. Deferred corporate income tax expenses	52	VI.32	0	0	0	0
17. Profit after tax (60=50-51 -52)	60		(58,386,062,999)	2,971,164,249	(57,766,312,420)	6,090,236,249
18. Earning per share (*)	70		(5,183)	198	(5,128)	406

LÔU CHUYEÁN TIEÀN TEÄ
(Quí II/ 2009)

CASH FLOW STATEMENT
(QUARTER 2 / 2009)

Unit: VND

No	Items	Code	Accumulation from Jan. 01st to June 30th	
			Year 2009	Year 2008
I	CASH FLOWS FROM OPERATING ACTIVITIES:			
1	Profit before tax	01	(57,705,214,311)	6,090,236,249
2	Adjustment in accounts		-	
	- Fixed assets depreciation	02	5,150,714,751	4,495,041,513
	- Provisions	03	-	
	- Unrealized foreign exchange difference loss/gain	04	(90,243,036)	(1,038,718,236)
	- Loss/gain from investment	05	(37,916,073)	(611,078,760)
	- Interest expenses	06	5,158,853,342	10,368,885,660
3	Operating profit before the changes of current capital	08	(47,523,805,327)	19,304,366,426
	- Changes in accounts receivable	09	(33,878,842,496)	(11,860,180,221)
	- Changes in inventories	10	50,959,627,912	(27,791,682,218)
	- Changes in trade payables (exclude interest payable, income tax payable)	11	(62,885,393,964)	77,468,527,479
	- Changes in prepaid expenses	12	(13,237,981,432)	(25,276,916,565)
	- Paid interest	13	(16,621,564,238)	(24,647,716,566)
	- Paid corporate income tax	14	(61,098,109)	
	- Other receivables	15		150,000,000
	- Other payables	16	435,357,739	(3,351,831,281)
	Net cash provided by (used in) operating activities	20	(122,813,699,915)	3,994,567,054
II	CASH FLOWS FROM INVESTING ACTIVITIES:		-	
1	Cash paid for purchase of capital assets and other long-term assets	21	(1,825,394,702)	(1,128,919,823)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22	5,399,490,413	6,960,268,399
3	Cash paid for lending or purchase debt tools of other companies	23	-	
4	Withdrawal of lending or resale debt tools of other companies	24	-	
5	Cash paid for joining capital in other companies	25	(6,886,268,964)	(10,668,542,744)
6	Withdrawal of capital in other companies	26	2,408,961,614	8,097,076,183
7	Cash received from interest, dividend and distributed profit	27	2,135,397,840	241,381,919
	Net cash used in investing activities	30	1,232,186,201	3,501,263,934
III	CASH FLOWS FROM FINANCING ACTIVITIES:		-	
1	Cash received from issuing stock, other owners' equity	31	-	
2	Cash paid to owners' equity, repurchase issued stock	32	(34,791,011,010)	
3	Cash received from long-term and short-term borrowings	33	499,219,630,969	410,836,381,155
4	Cash paid to principal debt	34	(363,924,834,997)	(401,749,660,791)
5	Cash paid to financial lease debt	35	-	
6	Dividend, profit paid for owners	36	(35,766,865)	(12,113,866,035)
	Net cash (used in) provided by financing activities	40	100,468,018,097	(3,027,145,671)
	Net cash during the period (50=20+30+40)	50	(21,113,495,617)	4,468,685,317
	Cash and cash equivalents at beginning of year	60	20,181,886,567	1,334,694,647
	Influence of foreign exchange fluctuation	61	3,564,539,546	(1,038,718,236)
	Cash and cash equivalents at end of year (70=50+60+61)	70	2,632,930,496	4,764,661,728

